

# GEOSPATIAL MARKET FACTS



## GEOSPATIAL ANALYTICS MARKET

**73.91** Geospatial Analytics Market worth 73.91 Billion USD by 2021

**2021** The GPS segment of the geospatial analytics market is expected to grow at the highest CAGR from 2016 to 2021

Surveying segment is expected to lead the geospatial analytics market during the forecast period

Source – Markets and Markets.

## GEOGRAPHIC INFORMATION SYSTEM (GIS)

**\$14,623.8 mn**

The global geographic Information system (GIS) market is expected to increase from \$7,612.9 million in 2014 to reach \$14,623.8 million by 2020, growing at a CAGR of 11.4%

Increased adoption of GIS in healthcare and insurance sector is one of its major driver



Source: P&S Market Research

## OMAN GEOSPATIAL MARKET

**50 countries.**

Oman Ranks 39 in the overall geospatial readiness index of 50 countries.

Oman ranks 66 in Ease of Doing Business and has been considered as emerging marketing for overseas business opportunities in geospatial industry

Oman is focusing towards implementation of geospatial infrastructure and policy framework and is at initial phases of development

Oman shows steady development in adoption of geospatial technology at the user end and shows greater acceptance level in Oil & Gas, mining, tourism and transportation industry

Source: Global Geospatial Industry Outlook by Geospatial Media and Communications

## LOCATION ANALYTICS MARKET

**\$20.2 bn**

Global Location Analytics Market to reach a market size of \$20.2 billion by 2022

Cloud-based location reporting and analytics is gaining prominence at enterprises level

North America would be the largest market for Location Analytics Market while APAC

Source: geoithub and KBV Research



## ARTIFICIAL INTELLIGENCE MARKET

**53.65%** The artificial intelligence market is estimated to grow from USD 419.7 million in 2014 to USD 5.05 billion by 2020, at a CAGR of 53.65% from 2015 to 2020.

**\$5.6 tn** Transportation is one of the main industries, which are affected by Artificial Intelligence. Morgan Stanley predicts that driverless cars will save the U.S. \$1.3 trillion a year by 2035 to 2050, for a global annual saving of \$5.6 trillion.

**\$15.3 bn** Spider book's current data visualization of companies investing in AI The global market for smart machines is expected to increase to over \$15.3 billion in 2019, a compound annual growth rate (CAGR) of 19.7% for the five-year period 2014 to 2019.

Source: techemergence



## LIDAR

**\$551.3 mn**

Global lidar market to hit \$551.3 million by 2018 – SPAR 3D

**\$551.3 mn**

The global lidar market is forecast to grow more than 15 percent annually over the next five years, reaching a value of \$551.3 million in 2018.

Major lidar applications: government, civil engineering, military /defence/ aerospace, corridor mapping, topographic surveys, and volumetric mapping.

Corridor mapping, which increasingly uses mobile terrestrial lidar systems, is predicted to be the application with the highest annual growth rate from 2013 to 2018.



## AUGMENT REALITY MARKET

**\$133.78 bn**

Global augmented reality market was valued at around USD 3.33 Billion in 2015 and is expected to reach approximately USD 133.78 Billion in 2021, growing at a CAGR of slightly above 85.2% between 2016 and 2021:

Source: Zion Market Research



## BIM MARKET

**\$11.7 bn** The Global BIM market would gain revenue of \$11.7 Billion by 2022, registering a CAGR of 21.6% during 2016-2022

One of the major drivers in the global BIM market is the increasing integration of GIS component within its framework

Source: TechBrief, NaylorNetwork

## AERIAL IMAGING MARKET

**\$2.29 bn**

Aerial Imaging Market to reach USD 2.29 Billion by 2020

**8.34%**

In 2015, the oil and gas segment dominated the aerial imaging market and is expected to grow at a CAGR of 8.34% during 2015-2020.